



Financial Highlights

As of November 30, 2021





Highlights of Interim Financial Report (unaudited)

November 30, 2021

BUDGET AMENDMENT REPORT for
the December 08, 2021,
Board meeting

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Prepared by: Business Support Services Division

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INTERIM FINANCIAL REPORT
(unaudited)
GENERAL FUND
Balance Sheet as of
November 30, 2021

HARRIS COUNTY DEPARTMENT OF EDUCATION

Schedule 1

INTERIM FINANCIAL REPORTS (Unaudited)
 GENERAL FUNDS 100-199 BALANCE SHEET
 Fiscal year to date: November 30, 2021

	<u>ACTUAL</u>
ASSETS	
Cash and Temporary Investments	\$ 20,072,119
Property Taxes-Delinquent at September 1, 2021	1,077,250
Less: Allowances for Uncollectible Taxes	(21,545)
Due from Federal Agencies	14,524
Other Receivables	2,008,444
Inventories	175,104
Deferred Expenditures	-
Other Prepaid Items	49,266
TOTAL ASSETS:	\$ 23,375,163
LIABILITIES	
Accounts Payable	10,911
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,138,655
Due to Other Governments	9,241
Deferred Revenue	1,066,856
TOTAL LIABILITIES:	\$ 2,225,664
FUND EQUITY	
Unassigned Fund Balance	11,429,109
Non-Spendable Fund Balance	177,243
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	13,540,000
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	(4,925,528)
TOTAL FUND EQUITY:	\$ 22,236,800
Fund Balance Appropriated Year-To-Date	(1,086,300)
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 23,375,164



Harris County
 Department of
Education

INTERIM FINANCIAL REPORT (unaudited)
ASST. SUPERINTENDENT FOR BUSINESS SERVICES MESSAGE
As of November 31, 2021

The **ESTIMATED** General Fund balance at 11/30/2021 is \$26,827,266 after current appropriations. As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2022.

Description	Unaudited 9/1/2021	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 177,243	\$ -	\$ 177,243	\$ 177,243
Restricted	-	-	-	\$ -
Committed	2,014,976	-	2,014,976	\$ 2,014,976
Assigned	13,540,000	-	13,540,000	\$ 13,540,000
Unassigned	17,106,875	1,086,300	16,020,575	\$ 16,020,575
Total Fund Balance	\$ 32,839,094	\$ 1,086,300	\$31,752,794	\$ 31,752,794

Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2021 to Date) **\$ (4,925,528)**

This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS

Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date **\$ 26,827,266**



INTERIM FINANCIAL REPORT (unaudited)

As of November 30, 2021

Financial Ratios

● Level One- **Indicator of financial strength**

● Level Two- **Indicator of efficient leverage**

● Level Three- **Indicator of financial strength**

● Level Four- **Indicator of financial strength**

INTERIM FINANCIAL REPORT (unaudited)
 As of November 30, 2021
Indicators of Financial Strength

Percent of Fund Balance to G/F
 Expenditures Ratio
 What is the percent of rainy fund balance?
 (*)Unadjusted

Working Capital Ratio
 What is the cash flow availability for the
 organization?

<u>Unassigned Fund Balance</u>	\$11,429,108
Total G/F Expenditures	\$12,078,880
Goal :	> 30% of G/F Exp.
Benchmark:	10% to 29%
Danger:	Under 10%

Total Current Assets Less Total
 Current Liabilities
 \$23,375,163 – 2,225,664 = \$21,149,499

Goal :	>\$15,000,000
Benchmark :	\$10M to \$15M
Danger :	Under < \$10M

95% FY22

95% FY21

\$21M FY22

\$31M FY21

Budgeted 30%

Details on Schedule 3

Budgeted \$33M

Details on Schedule 1

INTERIM FINANCIAL REPORT (unaudited)
 As of November 30, 2021
Indicators of Efficient Leverage Reserves

Unassigned Fund Balance Ratio
 How much is available in reserves?

Unassigned Fund Balance	\$11,429,108
Total Fund Balance	\$21,149,500

Goal: <75%
 Benchmark: 50% to 75%
 Danger: <50%

54% FY22

Budgeted 87%

Details on Schedule 1

35% FY21

Debt to Income Ratio
 What is the ability of HCDE to cover its debt payments?

Annual Principal and Interest Payments on Term Debt and Capital Leases	\$ 0
G/F Revenue Less Facility Charges	\$7,153,352 – 1,632,499

Goal: <25% of annual revenue
 Benchmark: 25% to <49%
 Danger: Over > 50%

0% FY22

Budgeted 6%

Details on Schedule 5

0% FY21

INTERIM FINANCIAL REPORT (unaudited)
 As of November 30, 2021
Indicators of Efficiency

Tax Revenue to Total Revenue Ratio How Efficient is HCDE at leveraging local Taxes? (Current)		Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?	
Current Tax Revenue	\$ 228,576	Indirect Cost General Fund	\$300,860
Total Revenue	\$13,256,883	Total General Fund Revenues	\$7,153,352
Goal:	<20% of revenue	Goal:	>5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over >30%	Danger:	Under < 2%

2% FY22

0% FY21

4% FY22

4% FY21

Budgeted 41%

Details on Schedule 2

Budgeted 3%

Details on Schedule 3

INTERIM FINANCIAL REPORT (unaudited)

As of November 30, 2021

Indicators of Revenue Growth

Fee for Service Revenue Ratio How are revenues spread across all Funds?	Fee for Service Revenue Growth Ratio What is the market growth for fee on services?
Total Fee for Service Revenues (G/F) \$5,402,692	Fee for Service Current Year Less Fee for Services Last Year \$5,402,692 - 6,448,241
Total Revenues \$13,256,883	Fees for Service Last Year \$6,448,241
Goal: >30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%	Goal: >3% of + growth Benchmark: 0% to 3% Danger: Under 0%

40% FY22

45% FY21

-16% FY22

-11% FY21

Budgeted 44%

Details on Schedule 14

Budgeted 4%

Details on Schedule 14

FUND BALANCE CATEGORY	Sept 1, 2021 Beginning Unaudited	September - December	January - May	June - August	
Inventory	132,160				132,160
Prepaid Items	45,083				45,083
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,000,000				1,000,000
Building and Vehicle Replacement	1,700,000				1,700,000
Local Construction	5,740,000				5,740,000
QZAB bond payment	691,129				691,129
PFC Lease Payment	2,558,871				2,558,871
New Program Initiative	850,000				850,000
Workforce Development	1,000,000				1,000,000
Total Reserves:	15,732,219				15,732,219
Unassigned	17,106,875	1,086,300			16,020,575
Total Est. Fund Balance:	32,839,094	1,086,300	-	-	31,752,794


FY 2021-2022
Fund Balance
 -
Budgeted
Activity

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS.

REVENUES (INFLOWS)

Budget to Actual for period ending November 30, 2021


Fund	Budget	Received/Billed	%
General Fund	\$59,206,729	\$7,153,352	12%
November is the end of the 3rd month or approximately 25% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	50,161,098	3,231,379	6%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	3,810,219	0	0%
(3) This fund has activity in February and September.			
Capital Projects Fund	2,418,999	2,689	0%
Trust and Agency Fund	0	1,284	0%
Choice Partners Fund (Enterprise Fund)	5,893,380	1,146,733	19%
Worker's Comp. Fund (Internal Service Fund)	400,000	88,854	22%
Facilities Fund (Internal Service Fund)	5,918,339	1,632,592	28%
Total as of the end of the month	\$127,808,764	\$13,256,883	10%

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS.

Expenditures (OUTFLOWS)

Budget to Actual for period ending November 30, 2021

Fund	Budget	Encumbered/Spent	%
General Fund	\$63,908,990	\$12,078,880	23%
(1) Encumbrances as of the end of the month total.		\$ 2,798,944	Encumbrances
November is the end of the 3rd month or approximately 25% of the fiscal year.			
Special Revenue Funds	50,161,098	5,550,928	16%
(2) Encumbrances as of the end of the month total.		2,300,370	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	4,446,773	0	0%
(3) This fund has activity in February and September.			
Capital Projects Fund	52,274,792	14,835,178	28%
Trust and Agency Fund	-	3,745	0%
Choice Partners Fund (Enterprise Fund)	6,993,380	1,230,779	18%
Worker's Comp. Fund (Internal Service Fund)	400,000	397,181	99%
Facilities Fund (Internal Service Fund)	5,918,339	2,760,039	47%
Total as of the end of the month	\$184,103,372	\$41,956,045	23%

**INTERIM FINANCIAL REPORT (unaudited) FY 2020&21
 COVID19 Budget to Actual –
 Expenditures
 for period ending November 30, 2021**

COVID19 Fund Cumulative Disaster Relief				
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 410,000	\$ 407,836	\$ -	\$ 2,164
62xx-xxxx Prof. & Other Contracted Svcs	\$ 519,200	\$ -	\$ -	\$ 519,200
63xx-xxxx Supplies & Materials	\$ 400,000	\$ 317,536	\$ 77,722	\$ 4,742
64xx-xxxx Misc. Operating Costs	\$ 170,800	\$ 170,732	\$ -	\$ 68
Total General Fund:	\$ 1,500,000	\$ 896,104	\$ 77,722	\$ 526,173
Object Code	BUDGET	YTD Expenditures	Encumbrances Outstanding	Available Balance
61xx-xxxx Payroll Expenditures	\$ 428,459	\$ 228,459	\$ -	\$ 200,000
62xx-xxxx Prof. & Other Contracted Svcs	\$ 394,353	\$ 18,593	\$ 30,755	\$ 345,005
63xx-xxxx Supplies & Materials	\$ 1,455,256	\$ 496,255	\$ 65,481	\$ 893,520
64xx-xxxx Misc. Operating Costs	\$ 296,903	\$ 251,818	\$ -	\$ 45,085
Total Head Start:	\$ 2,574,971	\$ 995,126	\$ 96,235	\$ 1,483,610
Total COVID19 Expenditures	\$ 4,074,971	\$ 1,891,230	\$ 173,957	\$ 2,009,783

INTERIM FINANCIAL REPORT (unaudited)
FY 2021-22 Donations Report
All Funds as of November 30, 2021

Month 2021-2022	CASH	IN-KIND	TOTAL
September	625.25	2,480.48	3,105.73
October	500.00	13,917.41	14,417.41
November	1,862.50	19,412.06	21,274.56
December			-
January			-
February			-
March			-
May			-
May			-
September			-
September			-
September			-
Total:			38,797.70
2022 YTD Total:	2,987.75	35,809.95	38,797.70

INTERIM FINANCIAL REPORT (unaudited)
FY 2021-22 Donations Report
All Funds as of November 30, 2021

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
November 1 - November 30, 2021								
<i>Donor/Sponsor Last Name</i>	<i>Donor/Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Total</i>	<i>In-kind Total</i>	<i>Totals</i>
Caswell	Laura	3 Oaks Resource Group	HCDE	Choice Partners	Target Gift Card	\$ 25.00		\$ 25.00
		4Imprint	HCDE	Choice Partners	Crossland Cooler Outdoor Kit		\$ 46.01	\$ 46.01
Arnold	Hilda	AC Language School	HCDE	Choice Partners	Bag & T-shirts		\$ 50.00	\$ 50.00
Fulks	Jayson	Acrylic Source	HCDE	Choice Partners	Amazon Gift Card	\$ 50.00		\$ 50.00
		Ambassador Service	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Milks	Butch	Balfour	HCDE	Choice Partners	Gift Card	\$ 100.00		\$ 100.00
		Basic Inc.	HCDE	Choice Partners	Bluetooth Voice Control Headphones		\$ 50.00	\$ 50.00
		Blackman Mooring/BMS CAT	HCDE	Choice Partners	Pappas Gift Card	\$ 50.00		\$ 50.00
Hill	Tracy	Blink Marketing	HCDE	Choice Partners	Backpack		\$ 50.00	\$ 50.00
O'Hanna	Marilyn	Blue Knight Security	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Abbott	Geoff	Bucheye	HCDE	Choice Partners	Amazon Gift Card	\$ 50.00		\$ 50.00
Duke	Stacy	Butler Business Products	HCDE	Choice Partners	Lunch Bag w/Goodies		\$ 50.00	\$ 30.00
Jain	Sachin	BuzzClan	HCDE	Choice Partners	Tumbler, Candles, & Charger		\$ 50.00	\$ 45.00
Rivera	Jason	Chamberlin Roofing & Waterproofing	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Hughes	Matthew	Cobblestone Software	HCDE	Choice Partners	Electronic Charging Backpack w/Coffee Mug		\$ 50.00	\$ 50.00
Young	Aundrea	Competitive Choice, INC	HCDE	Choice Partners	Gift Card	\$ 150.00		\$ 150.00
Montigel	Kendall	Complete Book & Media Supply, LLC	HCDE	Choice Partners	Starbucks Gift Card	\$ 25.00		\$ 25.00
Wilson	Dave	Core Construction	HCDE	Choice Partners	Bluetooth Speaker		\$ 50.00	\$ 50.00
Calhoun	Jerry	Corestone Construction Services	HCDE	Choice Partners	Yeti Cup & Gift Card		\$ 50.00	\$ 50.00
		Critical Infrastructure Solutions	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Cain	Ed	D&M Leasing	HCDE	Choice Partners	Yeti Tumbler		\$ 35.00	\$ 35.00
Meszaros	Lori	E Contractors USA, LLC	HCDE	Choice Partners	Coffee Maker		\$ 40.00	\$ 40.00
Adams	Matt	Eagle Mountain Flag and Flagpole	HCDE	Choice Partners	3'x5' Nylon American Flag		\$ 27.56	\$ 27.56
Lovell	Ben	Education Associates	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
McMurrer	Melanie	Enhanced Laser Products	HCDE	Choice Partners	Pappas Gift Card	\$ 50.00		\$ 50.00
Latourette	Ann	ERC Environmental and Construction Services	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 25.00
Lewis	Terra	Evolve Holdings, Inc.	HCDE	Choice Partners	Apple Airpods		\$ 50.00	\$ 50.00
Ortiz	Kiersten	ExecuTeam Staffing	HCDE	Choice Partners	Target Gift Card	\$ 50.00		\$ 50.00
Madrigal	Jhon Mario	Ema Sport Solutions LLC	HCDE	Choice Partners	Chili's Gift Card	\$ 30.00		\$ 30.00
Foster	Tracy	Facilities Sources	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Priebe	Kristin	Generocity Services Inc.	HCDE	Choice Partners	Amazon Gift Card	\$ 50.00		\$ 50.00
Cotham	Cindy	GermBlast	HCDE	Choice Partners	Tumbler and Pen Gift Set		\$ 35.00	\$ 35.00

**INTERIM FINANCIAL REPORT (unaudited)
FY 2021-22 Donations Report (continued)
All Funds as of November 30, 2021**

Young	Lisa	Henry Schein	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Ratty	Sam	HopSkipDrive	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Schreiber	Sarah	Insight Financial Services	HCDE	Choice Partners	Amazon Gift Card	\$ 50.00		\$ 50.00
Powell	Loyd	J. Harding	HCDE	Choice Partners	OGIO Messenger Bag		\$ 45.00	\$ 45.00
Martinez	Jennifer	Jaguar Fueling Services	HCDE	Choice Partners	Bass Pro Shop Gift Card	\$ 50.00		\$ 50.00
Wright	Brianna	JR Jones Roofing	HCDE	Choice Partners	Gift Card	\$ 40.00		\$ 40.00
Lookabaugh	Gregory	KingsClean Intelligent Cleaning for Health	HCDE	Choice Partners	Micro Fiber Towels Gift Set		\$ 30.00	\$ 30.00
Allan	Brian	Lab Resources, Inc	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Gomez	Richard	Lakeshore Learning	HCDE	Choice Partners	Survive The Quake Engineering Kit		\$ 39.99	\$ 39.99
Sonnier	Cheryl	Liberty Equipment Sales, Inc.	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Trevor	Taylor	Library Interiors of Texas	HCDE	Choice Partners	Yeti Gift Set		\$ 50.00	\$ 50.00
Wauters	Ed	LMC Corporation	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Nash	Christopher	Nash Industries, Inc.	HCDE	Choice Partners	Game Board Cooler		\$ 50.00	\$ 50.00
Jordan	Joseph	Ovol USA - Bosworth/High Point	HCDE	Choice Partners	(2) Tickets to 2022 Houston Livestock Show		\$ 50.00	\$ 50.00
Ash	Tracy	Quad-Tex Construction	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Carlton	Christine	School Health Corporation	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Simonson	Vanessa	Solarcraft, Inc.	HCDE	Choice Partners	Shell Gift Card	\$ 25.00		\$ 25.00
Baker	William (Bill)	Southwest Disposal	HCDE	Choice Partners	Gift Set (Backpack/Portable Charger/Koozies)		\$ 50.00	\$ 50.00
Colwell	Jerid	Stonewall Constructors	HCDE	Choice Partners	Gift Card	\$ 25.00		\$ 25.00
Newman	Jeff	Tarkett	HCDE	Choice Partners	Starbucks Gift Card	\$ 50.00		\$ 50.00
Kautzmann	Frank	Tejas Office Products, Inc.	HCDE	Choice Partners	Green Laptop Bag/Pens		\$ 50.00	\$ 50.00
Lessard	Denise	TekVisions, INC	HCDE	Choice Partners	Gift Set (Crossbody Purse/Thermometer)		\$ 50.00	\$ 50.00
Rhodes	Don	Telephonics Unlimited Inc	HCDE	Choice Partners	(2)Coffee & Coffee Mug Gift Sets		\$ 50.00	\$ 50.00
Goodgame	Maxwell	Texas General Contractors, Inc.	HCDE	Choice Partners	Amazon Echo Show		\$ 50.00	\$ 50.00
Baker	William (Bill)	The Trevino Group, Inc.	HCDE	Choice Partners	Frost Buddy Gift Set		\$ 25.00	\$ 25.00
Whitman	Michael	TRI-STAR GLASS, INC.	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Gula	Hayden	Versa Creative	HCDE	Choice Partners	Starbucks Gift Baskets		\$ 50.00	\$ 50.00
Barton	Lorie	Chick-Fil-A	HCDE	Technology Support Services	Gift Cards - Munch & Learn	\$ 242.50		\$ 242.50
Samaniego	Nayla		HCDE	Head Start	Classroom, Office Supplies, & Pumpkins		\$ 188.50	\$ 188.50
		Feld Entertainment C/O Christina Benavides	HCDE	Head Start	Monster Jam Tickets		\$ 18,000.00	\$ 18,000.00
						\$ 1,862.50	\$ 19,412.06	\$ 21,224.56

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date as of November 30, 2021

Harris County Department of Education

Comparative Analysis of Property Values

	Adopted	September	October	November
	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE	ADOPTED TAX RATE
Proposed Collections Tax Year 2020	0.004990	0.004990	0.004990	0.004990
Certified Taxable Value per HCAD (\$000)	443,530,502,868	488,851,347,233	498,399,803,922	510,247,852,696
Values under protest or not certified (\$000)	78,382,053,074	32,128,608,680	22,521,492,034	10,140,362,910
	521,912,555,942	520,722,738,553	520,921,295,956	520,388,215,606
/ Rate per Taxable \$100	5,219,125,559	5,209,799,559	5,209,212,960	5,203,882,156
X Tax Rate	26,043,437	25,996,900	25,993,973	25,967,372
Estimated collection rate	99.00%	99.00%	99.00%	99.00%
X Estimated Collection Rate	25,783,250	25,737,178	25,734,280	25,707,945
+ Delinquent Tax Collections	500,000	500,000	-	-
+ Special Assessments	15,000	15,000	-	15,000
+ Penalty & Interest	-	-	-	-
Estimated Tax Available Operations:	\$ 26,098,250	\$ 26,052,178	\$ 25,734,280	\$ 25,722,945
Net Gain or Loss on values	\$ -	\$ (363,970)	\$ -	\$ (375,305)

\$520B

See Tax Calculator at:
<https://hcde-texas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS

Fiscal Year-To-Date as of November 30, 2021 (3rd month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION
Tax Year 2021 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
<i>Property Use Category Recap-Certified To Date -Report:</i>			
Taxable value	\$510,247,852,696	\$510,247,852,696	\$510,247,852,696
<i>PLUS: Uncertified Roll Summary Report:</i>			
Scenario (1) Appraised value	12,509,265,261	-	-
Scenario (2) Owner's value	-	12,186,839,870	-
Scenario (3) Estimated final value	-	-	10,140,362,910
Total taxable value, Certified and Uncertified:	<u>\$522,757,117,957</u> (A)	<u>\$522,434,692,566</u> (A)	<u>\$520,388,215,606</u> (A)
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$5,227,571,180 (B)	\$5,224,346,926 (B)	\$5,203,882,156 (B)
2) Current Tax Rate	X 0.00499 (C)	X 0.00499 (C)	X 0.00499 (C)
3) 2020 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$26,085,580</u> (D)	<u>\$26,069,491</u> (D)	<u>\$25,967,372</u> (D)
4) Interim Tax Rev Estimate @ 99% Collection Rate:	<u>\$25,824,972</u> (E)	<u>\$25,809,044</u> (E)	<u>\$25,707,945</u> (E)
Comparison of Interim Tax Rev Estimate @ 98.07% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$25,824,972 (E)	\$25,809,044 (E)	\$25,707,945 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$25,783,250</u> (F)	<u>\$25,783,250</u> (F)	<u>\$25,783,250</u> (F)
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$41,722</u>	<u>\$25,794</u>	<u>-\$75,305</u>
Total Current Tax Revenue Received, Accumulated from November 1 to November 30, 2021, 1990-571100*	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS

Fiscal Year-To-Date as of November 30, 2021
(3rd month / 12 month)



TAX YEAR 2021 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 25,783,250	\$ 227,773	\$ 227,773	\$ 25,555,477	0.9%
Delinquent Tax	300,000	(39,854)	(17,506)	317,506	-6%
Penalty & Interest	-	21,999	29,014	(29,014)	0%
Special Assessments and Miscellaneous	15,000	294	793	14,207	5%
Subtotal Revenues:	\$ 26,098,250	\$ 210,213	\$ 240,075	\$ 25,858,175	0.9%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 190,000	\$ -	\$ 45,634	\$ 144,366	24%
LESS: HCTO Fees	550,000	5,248	5,982	544,018	1%
Subtotal Expenditures:	\$ 740,000	\$ 5,248	\$ 51,616	\$ 688,384	7%
Net Tax Collections:	\$ 25,358,250	\$ 204,965	\$ 188,459	\$ 25,169,791	0.7%



- a) 2021 Tax Rate = \$0.004990/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$249,978 - \$67,494 = \$182,484/100 x .004990 = Residential Property = \$9.11 (net of 27% homestead exception.)
 b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date as of November 30, 2021

(3rd month / 12 month)

	FY 22	FY 21
<u>CURRENT TAX REVENUES</u>		
Year-to-date (Y-T-D) Budgeted:	\$ 25,783,250	\$ 25,023,000
Year-to-date (Y-T-D) Collections:	227,773	-
Collections as a Percent of Budgeted:	0.9%	0.0%
<u>Y-T-D TAX APPRAISAL AND COLLECTIONS FEES</u>		
Appraisal fees paid to Harris County Appraisal District:	\$ 45,634	\$ 44,228
Tax collection fees paid to Harris County Tax Office:	5,982	-
<u>TOTAL TAX REVENUES</u>		
Budgeted:	\$ 26,098,250	\$ 25,188,000
Current Month's Collections:	\$ 210,213	\$ 593
Y-T-D Collections:	\$ 240,075	\$ 593
Y-T-D Collection Rate, Budgeted:	98.1%	98.1%
Y-T-D Collection Rate, Actual:	0.9%	0.0%

- a) 2021 Tax Rate = \$0.004990/\$100 Property Assessment/Appraisal --> Annual Tax on a \$249,978 - \$67,494 = \$182,484/100 x .004990 = Residential Property = \$9.11 (net of 27% homestead exception.)
- b) \$705,000/\$25,188,000 = 2.80% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)
DISBURSEMENT – ALL FUNDS
November 30, 2021

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	331 Checks	\$1,870,420
P Card - October 2021	873 Transactions	\$128,098
Bank ACH	6 Transfers	\$1,831,991
	Total:	\$3,830,509

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of November 30, 2021

<u>GENERAL FUND - Governmental</u>						
<u>Budget Manager Title</u>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			<i>Includes Encumbrances</i>			
Educator Certification and Prof Adv	186,239	-	187,656	(1,417)	-1%	(1,417)
Records Management	291,865	-	620,264	(328,399)	-113%	(328,399)
School Based Therapy Services	2,040,301	-	2,950,310	(910,010)	-45%	(910,009)
Schools	2,700,387	-	3,723,045	(1,022,658)	-38%	(1,022,658)
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
<u>Budget Manager Title</u>	Revenues	Expenditures	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	1,146,733	1,230,779	591,340	48%	591,340	

HIGHLIGHTS OF BUDGET AMENDMENT REPORT

December 08, 2021 Board Meeting
(unaudited)

Amendments

Special Revenue Funds (Grants) = \$160,211

INTERIM FINANCIAL REPORT (unaudited)

FY 2021-22 BUDGET AMENDMENT REPORT

December 08, 2021

Special Revenues

Budget Rationale	<i>Changes to Revenues</i>	<i>Changes to Appropriations</i>	<i>Changes Impacting F/Bal</i>	Total Net Change
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SPECIAL REVENUE FUND

INCREASES

<p>Increase revenues & expenditures within Special Revenue Fund (4371) Head Start American Rescue Plan, Budget Manager (901) Head Start, by \$160,211. The purpose of this budget amendment is to increase current budget to adjust the <u>placeholder</u> and reflect that amount awarded on the NOGA.</p>	\$	160,211	\$	160,211	<1>
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Total SPECIAL REVENUE FUND:	\$	160,211	\$	160,211	\$	-	\$	-
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Education Foundation Update

November 30, 2021

Statement of Financial Position

Education Foundation of Harris County

Statement of Financial Position Comparison

As of November 30, 2021

	TOTAL		
	AS OF NOV 30, 2021	AS OF NOV 30, 2020 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1005 Chase Operating Fund-5717	3,959.25	4,298.82	-7.90 %
1011 Chase Restricted Fund-5709	1,044,423.63	906,526.38	15.21 %
1015 Chase Operating Savings-3293	122.79	122.79	0.00 %
1090 Petty Cash	0.00	0.00	
Total Bank Accounts	\$1,048,505.67	\$910,947.99	15.10 %
Accounts Receivable	\$0.00	\$0.00	0.00%
Other Current Assets	\$0.00	\$0.00	0.00%
Total Current Assets	\$1,048,505.67	\$910,947.99	15.10 %
TOTAL ASSETS	\$1,048,505.67	\$910,947.99	15.10 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
	\$0.30	\$0.30	0.00 %
Total Liabilities	\$0.30	\$0.30	0.00 %
Equity			
3200 Temp Restricted Net Asset	73,709.42	73,709.42	0.00 %
3900 Unrestricted Net Asset	386,813.95	1,008,763.23	-61.65 %
Net Revenue	587,982.00	-171,524.96	442.80 %
Total Equity	\$1,048,505.37	\$910,947.69	15.10 %
TOTAL LIABILITIES AND EQUITY	\$1,048,505.67	\$910,947.99	15.10 %

Net Equity
\$1,048,506

Statement of Activities Classified

Education Foundation of Harris County

Statement of Activity by Class

November 2021

	NOT SPECIFIED	TOTAL
Revenue		
Total Revenue		\$0.00
GROSS PROFIT	\$0.00	\$0.00
Expenditures		
8100 Operating Expenses		\$0.00
8170 Other	30.00	\$30.00
Total 8100 Operating Expenses	30.00	\$30.00
Total Expenditures	\$30.00	\$30.00
NET OPERATING REVENUE	\$ -30.00	\$ -30.00
NET REVENUE	\$ -30.00	\$ -30.00

Transaction Detail by Inflow & Outflow

Education Foundation of Harris County

Transaction Detail by Account

November 2021

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
1005 Chase Operating Fund-5717								
11/01/2021	Check	SVCCHRG			Service Charge	8170 Operating Expenses:Other	-30.00	-30.00
Total for 1005 Chase Operating Fund-5717							\$ -30.00	
8100 Operating Expenses								
8170 Other								
11/01/2021	Check	SVCCHRG				1005 Chase Operating Fund-5717	30.00	30.00
Total for 8170 Other							\$30.00	
Total for 8100 Operating Expenses							\$30.00	



PFC & Lease Revenue Projects Update

November 30, 2021



**HARRIS COUNTY DEPARTMENT OF EDUCATION
CSP JOB #21-047YR**

**Request for Competitive Sealed Proposals for New Academic and Behavior School East
ADDENDUM No. 1**

The purpose of this Addendum is to revise the CSP documents for the above-referenced project. This Addendum shall be considered an integral part of the Contract Documents. Receipt of this Addendum must be acknowledged by the proposer with the proposal submission.

Specifically, the changes to the CSP are as follows:

1. Section 2 – Instructions to Proposers / Section 7 Selection Criteria is hereby amended and replaced with the following:

7. Selection Criteria

In accordance with Sections 2269.153, 2269.155, and 2269.055 of the Texas Government Code and HCDE Policy CV (Local), HCDE will evaluate proposals on the basis of the following selection criteria:

Criteria Weight Table		
	Criteria	Criteria Weight
1	Price	55
2	Proposer's Experience & Reputation	12
3	Quality of Proposer's goods/services	11
4	Whether Proposer's financial capability is appropriate to the size and scope of the project. Refer to AIA Document A305	3
5	Proposer's Proposed Personnel	6
6	Proposer's Safety Record	4
7	Proposer's Proposed Time for Completion of the Project	4
8	Proposer's Small Business Program Participation Plan	5
	TOTAL	100

2. Section 2 – Instructions to Proposers / Section 8 Terms and Conditions is hereby amended to add with the following:

- n. Small Business Program. At a minimum, Proposer's proposal must include, in addition to Attachment G – Small Business Program (SBP) Participation Plan, the following:
 - a) Proposer's commitment to meeting the small business participation goal of 15% for the project;

Small Business Program for construction

- b) a description of previous projects where Proposer has successfully subcontracted work to small businesses, including the percentage (%) of work (construction cost) subcontracted to these firms under each project;
- c) a narrative outlining Proposer's overall approach to subcontracting and how Respondent will solicit small businesses for participation in this Project; and
- d) indicate what, if any, challenges Proposer anticipates in attaining HCDE's SBP goal.

Proposer should also provide a reference list of all customers noted in Past Performance References that included a Small Business or similar program where you have performed work similar to the type of work described in this CSP. Provide the contact person and the representative who served as the Small Business Development liaison, telephone number and email address.

3. Section 2 – Instructions to Proposers / Section 10 Required Documentation and Attachments is hereby amended to add with the following:

- 11. Attachment G – Small Business Program (SBP) Participation Plan

--- End of Addendum No. 1 ---

AB East School Contract \$12,358,000 Awarded and Signed
 Adult Ed Center Contract \$15,121,000 awarded on Oct 2021 Board Mtg
 HP East –Awarded on Nov 2021: Pending contract signature
 Irvington – Pending Architect Assignment

HCDE Capital Projects

Cash Balance-Project Acquisition Account
 As of November 30, 2021 (Unaudited)

	<u>PFC</u>	<u>MTN</u>	<u>Total CIP</u>
Assets:			
General Fund - Transfer In	\$ 4,830,310		\$ 4,830,310
Cash/Bank of Texas 2020 Payment Account	\$ 1,608		\$ 1,608
Cash/Bank of Texas 2020 Redemption Account			\$ -
Cash/Bank of Texas 2020 Project Account	\$ 75,127		\$ 75,127
Cash/LSIP 2020 MTN		\$ 15,129,521	\$ 15,129,521
Cash/Texpool Investment Pool-PFC	\$ 29,343,771		\$ 29,343,771
Total Assets	\$ 34,250,815	\$ 15,129,521	\$ 49,380,336
Liabilities:			
Due to General Fund		\$ -	\$ -
Accounts Payable		\$ -	\$ -
Bond Interest Payable			\$ -
Retainage	\$ 12,483		\$ 12,483
Total Liabilities	\$ 12,483	\$ -	\$ 12,483
 Total Equity Balance @ 11-30-21	 \$ 34,238,333	 \$ 15,129,521	 \$ 49,367,854
 ** Note 1:			
Total Assets from LoneStar MTN Proceeds	\$ -	\$ 15,129,521	\$ 15,129,521
Total Assets from Cash BOK 2020	\$ 34,250,815	\$ -	\$ 34,250,815
	<u>\$ 34,250,815</u>	<u>\$ 15,129,521</u>	<u>\$ 49,380,336</u>

**Cash Balance –
 Project Acquisition
 Account
 As of November 30, 2021**

Income Statement– Project Acquisition Account

As of November 30, 2021

Project-to-Date Income Statement
 Period ending November 30, 2021 (Unaudited)

	Budget Original (a)			(f)			Percent %	Remaining Funds Available (c) - (f)
		Additions (b)	Amended (a) + (b) = (c)	As of November 30th		Project-to-Date		
				FY 2021 (d)	FY 2022 (e)	(d)+(e) = (f)		
Revenues								
Sale of PFC Bonds	\$ 30,581,882		\$ 30,581,882	\$ 30,581,882		\$ 30,581,882		\$ -
Maint. Tax Note Proceeds	\$ 15,873,000	-	\$ 15,873,000	\$ 15,873,000		\$ 15,873,000		\$ -
Transfers In/Out - General Fund	5,740,000	685,000	6,425,000	\$ 5,740,000	\$ (307,021)	\$ 5,432,979		\$ 992,021
Int Earned- LoneStar Maint. Tax Notes	101,153		101,153	\$ 2,409	\$ 193	\$ 2,602		\$ 98,551
Int Earned- TexPool PFC 2020	47,500	-	47,500	\$ 6,670	\$ 2,479	\$ 9,149		\$ 38,351
Int Earned- Bank of Texas 2020 Project	103,235	-	103,235	\$ 130	\$ 1	\$ 131		\$ 103,104
Int Earned- Bank of Texas 2020 Payment	-	-	-	\$ 1	\$ 1	\$ 2		\$ (2)
Int Earned- Bank of Texas 2020 Redemption	-	-	-	\$ -		\$ -		\$ -
Total Revenues:	52,446,770	\$ 685,000	53,131,770	52,204,092	(304,346)	51,899,746		1,232,024
Expenditures								
Bond Sale Fees	-	\$ -	-	650,328		650,328		(650,328)
AB East Project	17,805,875	(2,469,000)	15,336,875	428,170	307,545	735,714	4%	14,601,161
Irvington Renovation	8,365,500	2,469,000	10,834,500	331,547	12,126.20	343,673	4%	10,490,827
High Point East Project	7,916,645	-	7,916,645	293,149	143,169.33	436,319	6%	7,480,326
Adult Ed New Building + Renovations	18,358,750	685,000	19,043,750	655,383	360,802.98	1,016,186	6%	18,027,564
Total Capital Projects - PFC Fund	52,446,770	685,000	53,131,770	1,708,249	823,643	2,531,892	5%	50,599,878
Total Expenditures:	52,446,770	\$ 685,000	\$ 53,131,770	1,708,249	823,643	3,182,220		49,949,551
Excess Revenues over Expenditures:	\$ -	\$ -	\$ -	50,495,843	(1,127,989)	48,717,526		49,367,854
Fund Balance-Beginning Estimated:				-	\$ -			
Fund Balance-Ending Estimated:				\$ 50,495,843	\$ (1,127,989.37)			

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

50,495,843.27

Capital Program Proposal from Aug 3, 2020

	Sq Footage	Amount		Adjust Contingency Reduction	Revised	For Calc.	Revised PFC	\$ 5,000,000 Cost from HCDE	2 yrs Interest Earnings	Maint Tax Notes
Highpoint East	13,750	7,916,645	15%		7,916,645	7,916,645	4,909,645	1,870,000	47,500	1,089,500
AB East Addition	43,605	17,705,875	34%	500,000	17,205,875	17,205,875	12,943,640	2,000,000	103,235	2,159,000
Adult Ed NEW Building	40,500	17,558,750	34%	700,000	16,858,750	16,858,750	12,728,598	1,870,000	101,153	2,159,000
Admin Bdlg - Renovation	60,000	8,365,500	16%		8,365,500	8,365,500				8,365,500
AB East Addition						600,000				600,000
PHASE One		51,546,770		1,200,000	50,346,770	50,946,770	30,581,882	5,740,000	251,888	14,373,000
		Per LAN Report			600,000					
					50,946,770		50,946,770			
Workforce Development	TB Funded	3,000,000			2,000,000	1,000,000				
Equine Therapy	TB Funded	1,500,000			1,500,000	1,000,000				
PHASE Two		4,500,000		-	3,500,000	2,000,000	-	5,740,000	251,888	14,373,000
TOTAL		56,046,770						HCDE Projections		

2020 Projected Capital Improvement Program

Project	Substantial Completion Date	Project Budget	Maintenance Notes Projected	Revenue Bonds Proceeds	General Funds Use of Fund Bal.	Interest Earnings Projection
Reagan Adm Bldg.	Feb 9, 2023	\$8,365,500	\$ 8,365,500	N/A	N/A	
Adult Ed Building	Oct 25, 2022	\$18,358,750	\$ 3,659,000	\$12,728,598	\$1,870,000	\$101,153
HP East Middle	Oct 25, 2022	\$7,916,645	\$ 1,089,500	\$4,909,645	\$1,870,000	\$47,500
Ab East Campus	Aug 16, 2022	\$17,805,875	\$ 2,759,000	\$12,943,640	\$2,000,000	103,235
	Total	\$52,446,770	\$15,873,000	\$30,581,882	\$5,740,000	\$251,888
		Closed on 12-2-20	Invested in pools.			

Note: The Total Public Notice was \$54,000,000. (\$35,000,000 for Revenue bonds and \$19,000,000 for Maintenance Notes) on August 10, 2020. A transfer of \$1,350,000 plus \$50,000 in reimbursable expenditures was made from AB East to allocate Program Manager costs to establish the budgets.

Based on Pricing the principal amount will vary due to the premium projected in the bond sale. Revenues Bonds estimated at \$27,730,000 and Maintenance Notes for \$13,695,000

Other Capital Projects Underway and Projected

- Coolwood Head Start Center to be funded by federal grant \$9.5M Est.
- Funded through a series of HHS Grants - NOGA Land funded, and Construction
- Properties closed – Zieben Property and Houston Parks Board
6311 Irvington Property for Workforce Development – Adult Ed
619 King Ln – Adult Ed. Closed 12/7/21
- NOGA received. Due diligence under way for pending property at this time. Schematic design also underway.
- Barrett Station and Humble Early Head Start Projects under development \$350,000 received from HC Precinct 2

Interim Financial Report (Unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcuca, RTSBA, CPA, Ph.D., CPFIM, Asst. Supt. for Business Support Services

/s/ Marcia Leiva, Chief Accounting Officer

/s/ Rubi Platero, MBA, Staff Accountant

